

## **Fundraising FAQs**

### **Why does SYFA fundraise?**

SYFA is a nonprofit organization, 501c(3). This means that SYFA receives a substantial part of our funding from the general public, supplementing through grants and monetary funding from businesses and corporations that offer this type of support. The public support must be fairly broad, not limited to a few individuals or families to be sufficient to support the organizational operating costs.

Board Members, Coaches, Team Moms and any volunteer are unpaid and offer their support and services free of charge outside of their time, commitment and energy. Nonprofit fundraising allows SYFA to fund its mission, pay overhead costs, develop our educational programs, and make improvements that will benefit future athletes joining our organization. In short, fundraising is an essential component to keeping SYFA operating in service to developing our young athletes and our continued service to our community.

### **What standards does SYFA adhere to when fundraising?**

Ethical behaviors foster the development and growth of our youth supported by the SYFA Football and Cheerleading programs. SYFA recognizes the responsibility we hold to our community, our volunteers, our parents and the young men and women we support through our organizational offerings and insists on holding ourselves to the highest of standards when it comes to requesting, accepting and record keeping for all donations. We are committed to using 100% of any support, whether monetary or otherwise, in building our athletes and demonstrating the values that will continue to generate pride in our organization.

### **How does SYFA fundraise?**

SYFA uses a myriad of fundraising opportunities to include but not limited to raffles, auctions, helmet and cheer drives, hosted events such as car washes, community food sales, Spirit Nights at local restaurants, and more! We also collect funds through Admission fees to our home games, Concessions at games and events, Sales of Spirit Wear, and other spirit items. You can expect to see us out in the community often and representing the Cougars with pride.

### **Who participates in fundraising for SYFA?**

Every member of the Cougar Nation participates in the essential raising of funds used to support our organization. From our very youngest players and cheerleaders to the most senior of board members, coaches and parents, we all contribute through fundraising by collecting donations, selling raffle tickets, promoting events and attending events that support SYFA and its great works. We understand the importance of teaching our youth everything that goes into building them as productive leaders in our community and do so by keeping them actively involved in all we do.

### **What are the types of contributions from fundraising?**

Generally, nonprofit organizations such as SYFA, receive their funding from three main sources:

- Individuals – More than 70% of donations come from these donors.
- Corporations – Grants, Gift Matching, Volunteer grants
- Local Business Support – In Kind donation such as services, goods, or monetary support

Each of these categories offers very important support that keeps our organization running.

Individuals may take a tax deduction on a charitable gift to a 501(c)(3) organization that is organized and operated exclusively for religious, charitable, scientific, literary or educational purposes, or to foster national or international amateur sports competition (but only if no part of its activities involve the provision of athletic facilities or equipment), or for the prevention of cruelty to children or animals.

6 U.S.C. § 170 provides a deduction for federal income tax purposes, for some donors who make charitable contributions to most types of 501(c)(3) organizations. Regulations specify which such deductions must be verifiable to be allowed (e.g., receipts for donations of \$250 or more).

### **What are the ways to give?**

None of our success would be possible without generous donors like you. Thank you for your commitment to our athletes and your kindness in giving in support of our organization. You may access the Ways to Give page **here** for more details.